Higher Education Emergency Relief Fund Report

Beckfield College Higher Education Emergency Relief Fund Report –

Emergency Financial Aid Grants to Students

Quarterly Funding Report - Distribution as of June 30, 2021

Under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) Higher Education Emergency Relief Fund (HEERF), **Beckfield College, LLC – OPEID 024911** received education stabilization funds designated exclusively for emergency financial aid grants to students.

Pursuant to guidance issued by the Department of Education through an <u>Electronic</u> <u>Announcement</u> published on May 6, 2020, we are providing the following information about the funds we have received, and how, and to whom, we have distributed them.

- 1. On April 20, 2020, the institution signed and returned to the Department the *Recipient's Funding Certification and Agreement (for) Emergency Financial Aid Grants to Students* required to receive funds allocated under Section 18004(a)(1) of the CARES Act. The institution has used, or intends to use, no less than 100 percent of these funds received to provide emergency financial aid grants to students.
- 2. The total amount of funds that the institution has received from the Department pursuant to the institution's Certification and Agreement specifically for emergency financial aid grants to students is \$440,555.
- 3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is \$440,550.
- 4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus potentially qualified to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is 591.
- 5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is 539.
- 6. The methods we used to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are included below under "Student Emergency Funding Allocation".

7. The CARES Grant Forms we provided to students concerning the emergency financial aid grants appear below under "Student Notices".

Student Emergency Funding Allocation

All students in a school status of Active during the Spring term, that have been determined eligible for Title IV funds, were sent a <u>Student CARES Grant Acknowledgement & Attestation Form</u> to complete electronically on May 8, 2020. Students who had not completed a FAFSA or whom have been identified as not being eligible for Title IV funds have been contacted separately; we have requested that they complete a FAFSA to determine their eligibility.

The form provides information about the emergency financial grant, including eligibility requirements and areas in which financial support for expenses related to the disruption of campus operations due to the Coronavirus (including education expenses, course materials, technology, food, housing, healthcare and childcare) may be used. We also requested any updated contact information to be used to mail payments. The form requires the student's signature and attestation that the information provided is correct, and that they understand the purpose for the emergency financial aid grant funds.

Once the completed form was received, students were awarded a total of \$600. Each student was scheduled to receive three (3) payments of \$200 each, paid in three monthly increments as long as they remained active during the payment periods. Students that withdrew or graduated from school will not receive further \$200 payment(s) from the emergency financial aid grant. This process continued until all funds were fully disbursed.

This process of identifying additional eligible new students that were in a school status of Active was repeated during the summer term; these additional students were also sent the <u>Student CARES Grant Acknowledgement & Attestation Form</u> to complete so they could be funded \$200 for the remaining payment period.

In addition to providing funds to all students in a school status of Active, another form Emergency Financial Aid Grants to Students under CARES Act was used to accumulate responses provided by students on extenuating circumstances and need for financial support for expenses related to the disruption of campus operations due to the Coronavirus (including education expenses, course materials, technology, food, housing, healthcare and childcare). This form was sent to all students in a school status of Active that were determined eligible for Title IV funds on June 11, 2020. The College reviewed and analyzed responses provided by students and awarded additional funds

based on each student's scenario. We posted information on this emergency financial aid grant to our website and sent multiple communications to our students to notify them of the availability of these emergency financial aid funds. We began with sending an email from our College President & CEO on April 29, 2020 surrounding upcoming CARES grant availability that was also posted as an announcement in Canvas, our online learning management system. The <u>Student CARES Grant Acknowledgement & Attestation Form</u> was sent to eligible students on May 8, 2020. The <u>Emergency Financial Aid Grants to Students under CARES Act</u> was sent to eligible students on June 11, 2020.

For questions or concerns regarding this Fund Report, please contact Kim Villaverde at kvillaverde@beckfield.edu.

Student Notices

Student CARES Grant Acknowledgement/Attestation Form

Emergency Financial Aid Grants to Students under CARES Act